

Caribbean Real-Estate

The Caribbean has long been a favourite for real-estate buyers looking for a second home for investment or to retire to. The warm all-round climate,

Searching for your dream home in the sun

before you make any decisions. Not all property is a good buy and that's where comparisons

such as kite-boarding and wind-surfing.

Puerto Plata is an old, historical and working city, first discovered by Columbus in the 15th century and has its own unique charm with its culture and architecture.

Costambar and Cofresi are smaller residential areas, but again attracting their fair share of tourists looking for a more peaceful holiday.

For those looking to make a permanent move to the island, there are good schools in both Puerto Plata and Sosua. There are a number of good medical facilities and hospitals particularly in Puerto Plata

The second largest city in the country, Santiago is located less than an hour's drive from Puerto Plata. In Santiago, you will find larger supermarkets, a variety of



tropical scenery and gorgeous beaches ensure that property will always be a wise investment when purchased at the right



price. Properties can usually be rented out to vacationers when not required by their owners, so a second home can provide an extra income as well as appreciating in value.

The Dominican Republic has the added advantage of having some of the lowest priced real-estate in the Caribbean. This is due in part to it's large size, and the fact that other islands have been promoted for far longer.

So if you are looking for a bargain, the Dominican Republic is the place to investigate. As with all ventures, it makes sense to have a good look around



are useful. If you are looking to rent your property out, consider who is likely to want to rent it. How close is it to the beach and to other amenities such as town and supermarkets? Are there attractions for tourists in the area?

Also important to consider for investment is the likely resale value. Is the area growing and are more people moving in? Are there good schools, doctors and medical facilities in the vicinity? How safe is the location? Does the property have good security, reliable electricity, water and other services?



The North Coast of the Dominican Republic has an attractive mix of all the aspects that make buying a good proposition.

Sosua has long been a favourite for tourists looking for a relaxed holiday in the sun, with its great sheltered bay and a variety of good restaurants, bars and nightlife.

Cabarete has grown a lot recently and attracts a slightly different crowd of people flocking to engage in sports and activities

shops and department stores, and other important facilities such as hospitals and schools.

For relaxation and entertainment, there are a number of golf courses in the area, and even a marine park, Ocean World, with a variety of attractions guaranteed to keep the tourists visiting.

Property in the area starts from less than US\$100,000 (€75,000) for a condo or apartment that you can rent out while you are not using it. If you want something a little bigger, it's possible to find nice 3 bedroom villas with a garden and pool for less than US\$200,000 (€150,000). And of course, if you want real luxury, there are stunning seafront villas with price tags going up as high as you can imagine.

For most of us though, the Dominican



Republic offers the opportunity to own a little piece of paradise, in some cases at lower prices than we may have dreamed possible.

As the area is growing, a number of reputable developers are designing and constructing luxury residential communities. In some cases you can even



have your dream house adjusted or designed to suit your own unique personal requirements.

Whatever type of property you are looking for, it's a pretty



sure bet that the North Coast has something suitable and within your budget.

Look out for next month's edition of the Gringo Times, when we will be featuring some tempting properties available in the area.

